Qatar Chamber participates in 47th Arab Labour Conference

Qatar Chamber chairman Sheikh Khalid bin Jassim Al Thani took part in the 47th meeting of the Permanent Committee for Labour Affairs in the 47th session of the Arab Labour Conference, which was held in Cairo.

The meeting discussed issues related to the Arab Labour Conference and the follow-up activities of the Arab Labour Conference during the year 2021.

The Qatar Chamber delegation included board member Sheikha Al-Mayali, engineer Najlaa Khattab, Director of Legal Affairs Al-Batrawy and Director of Mediation Affairs at Arab Mediation.

The 47th session of the Arab Labour Conference, which is organized by the Arab Labour Organization, will discuss a number of important topics, such as combating entrepreneurship and small projects, the path towards sustainable development, and the protection of workers’ rights. The conference is also an opportunity to exchange experiences and best practices in the field of labor.
The Delta surge means this is as good as it gets for global growth

By Dakota Carmean

The pandemic’s summer resuscitation is driving the global economic recovery, as fiscal and monetary stimulus injected between March and June is now taking hold. But there are indications that the upswing could be short-lived. The Delta variant is fuelling a second wave of infections. As a result, officials are wrestling with how to balance the risk of reentering restrictive conditions with the need to keep economies moving forward.

The World Health Organization declared Delta a “variant of concern” last week, warning it is highly contagious and more transmissible. This comes after India suffered a brutal second wave in April and May. And now, cases and deaths in Brazil, Argentina, and South Africa are on the rise, with Spain and Italy also reporting rising numbers. The Delta variant has become the dominant strain in many countries, with Brazil, India, and Indonesia reporting the highest overall numbers. In South Africa, the variant has been found in more than 90% of new cases.

The Delta surge is prompting a tightening of lockdowns and other restrictions in several countries, including India and Brazil. These measures are expected to slow the spread of the virus and reduce hospitalizations and deaths. However, they may also stifle economic activity and lead to job losses and wage cuts. This could dampen consumer confidence and spending, leading to a slower economic recovery.

On the other hand, the Delta variant is not as deadly as previous variants. While the Delta variant has a higher infection rate, it is less lethal. However, this does not mean it is not dangerous. The variant is still capable of causing severe illness and death. This is particularly concerning for those who are unvaccinated or have underlying health conditions.

As the Delta variant spreads, countries are increasing their vaccination rates to try to keep up with its rapid transmission. However, this requires a massive effort, with billions of doses of vaccines still needed to reach global herd immunity. The World Health Organization has set a goal of vaccinating 40% of the world’s population by the end of 2021, but this is unlikely to be achieved.

The Delta surge also highlights the importance of continued investment in healthcare and medical research to better understand and respond to future variants. This includes developing more effective treatments and vaccines, as well as improving public health messaging and education.

While the Delta surge presents a significant challenge, it also provides an opportunity to accelerate the transition to a more sustainable and equitable future. This includes investing in renewable energy, developing green technologies, and promoting environmental and social justice.

In conclusion, the Delta surge is a reminder of the ongoing global pandemic and the need for continued vigilance and cooperation to keep the virus under control. The world must work together to ensure that everyone has access to vaccines, healthcare, and the tools they need to thrive in a post-pandemic world.
UAE looks to grow Asia, Africa trade; seeks $150bn investment

Bloomberg

The United Arab Emirates plans to deepen its ties with Asia and Africa, and aims to boost foreign investment from both regions after the COVID-19 pandemic, said the country’s foreign minister.

"The UAE - which has been fostering growing regional competition from Saudi Arabia - will work on comprehensive economic agreements with countries showing high potential for growth, officials said on Sunday. It also announced that a UAE-Saudi free trade agreement is nearing completion.

"The UAE has a long-term vision for its economic future, and this is reflected in the strategy of diversifying its economy and increasing its participation in international trade," the foreign minister said. "We are committed to promoting our economic growth and attracting foreign investment to boost our economy."

In an interview with the Financial Tribune, the foreign minister said that the UAE is one of the few countries in the Gulf that has been able to avoid a recession in the wake of the COVID-19 pandemic. "We are working on a number of initiatives to attract foreign investment and boost our economy," he said.

"We are committed to attracting foreign investment to our economy," he added. "We are working on a number of initiatives to attract foreign investment and boost our economy."
Rats, drought and labour shortages eat into edible oil recovery

- Biodiesel sector faces poor profits in Medan amid labour shortages
- Rats plague overgrowing near new airfield
- We try to wash in Malaysia's rural areas over growing cutout
- We strive to encourage reforestation in Bintulu

Sukarno, Kuala Lumpur, Malaysia

As a spreading outbreak in the Malaysian state of Perlis, waterlogging conditions are causing billions of rats and other rodents to multiply rapidly, eating away at the oil recovery in the region. The rodents have been found to be feeding on the edible oil seeds and nuts in sensitive areas. This is causing significant problems for farmers, who are struggling to keep up with the demand.

Many farmers have reported seeing rats in their fields, causing significant damage to their crops. The situation is particularly problematic in areas where the oil recovery process is taking place, as the rats are eating the seeds and nuts that are being harvested. This is causing a significant loss of income for the farmers, who are already facing difficulties due to the drought and labour shortages.

The government has taken some steps to try and control the rat population, including the use of poisons and traps. However, these measures have not been very effective, and the rat population continues to grow.

The situation is particularly challenging in the rural areas, where the oil recovery process is taking place. The farmers are working hard to keep up with the demand, but they are struggling to do so in the face of the rat population.

The government is working closely with the farmers to try and control the rat population, and is considering more measures to help the farmers. However, the situation remains challenging, and the farmers are facing significant difficulties in their efforts to keep up with the demand.

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According to the USA, they are proposing to sell about 1.8 million of the 2.9 million barrels of oil produced currently for 10 weeks. The United States is expected to sell about 1.2 million barrels of crude oil to China. The government is also considering the possibility of selling oil to other countries.
**BUSINESS**

**Italy is looking to shield its supercars from EU combustion engine ban**

Italy's racing tradition is deep, with manufacturers like Ferrari, Lamborghini, and Maserati making a name for themselves in the world of high-performance automobiles. However, the European Union's (EU) emission standards are tightening, and the country's automotive industry is facing significant challenges. The recent move by the European Commission to propose a ban on the sale of internal combustion engine (ICE) vehicles by 2035 is raising concerns among Italian car manufacturers. With the automotive sector contributing significantly to the country's economy, Italy is seeking ways to shield its supercar industry from this impending regulation.

**Divided RBI no reason to flee bond markets, says top bank**

The Reserve Bank of India (RBI) is being closely watched as it navigates the current global economic landscape. With interest rates at historically low levels and inflation concerns on the rise, the RBI's monetary policy decisions are crucial for the country's financial market stability. However, some analysts have suggested that the central bank might be considering withdrawing support from the bond market, leading to a potential sell-off. Yet, top bank officials have stated that there is no reason for the RBI to withdraw support, reassuring market participants and maintaining confidence in the country's financial markets.

**Toshiba: Power-chip supply to stay tight for another year**

Toshiba, one of the world's leading semiconductor companies, has reported that global supply chain disruptions and chip shortages are expected to persist for another year. The company's CEO, Satoshi Tsunakawa, highlighted the challenges posed by the pandemic and the semiconductor industry's supply chain issues, emphasizing the need for continued investment in infrastructure and technology. Toshiba's commitment to innovation and its strategic partnerships are aimed at ensuring a steady supply of power chips for its customers, despite the ongoing challenges.

**Fraying relations with China are about to hit Australian economy**

The economic relationship between Australia and China has been significant in recent years, with trade and investment flows playing a crucial role in the Australian economy. However, the deteriorating diplomatic relations have raised concerns about the potential impact on Australia's economic growth. The recent tariffs imposed by China on Australian imports, including wine, wool, barley, and coal, have caused substantial losses for Australian businesses. The continuing tension between the two nations has raised questions about the future of the economic relationship and the potential for new trade agreements or investments.

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Qatar healthcare sees expanded telehealth, telemedicine services: ValuStrat

Business Editor

By Fateh Khan

Qatar’s healthcare sector has “rapidly diversified” and the range of services and treatments available is expected to grow as patients can opt for treatments and emergency care, usually provided in expatriate hospitals in a report by analysts at the investment consultancy firm ValuStrat.

“Telemedicine is a fast-growing phenomenon within the healthcare market. It is an essential tool in improving access to medical care and health outcomes by removing geographical barriers to care,” the report said.

“Remote consultation services have been diversified and expanded for remote care and pediatric care, maternal and child health services and home delivery. As telehealth becomes more widespread, the healthcare market is expected to expand exponentially, increasing the opportunity for the sector,” it added.

In a wide-ranging interview with Qatar Times, ValuStrat’s managing partner, Patrick Preuvene, said: “We expect to see an increased consolidation in the healthcare sector and an increased medical value within the imperial healthcare sectors. As smaller private healthcare groups become more facility-focused, it would be challenging for the government to retain these new players.”

“Telemedicine, telehealth and teleconsultation services are being delivered by local and international healthcare providers, and demand for these services is increasing rapidly,” he said.

“Qatar’s public healthcare sector has witnessed a significant increase in the number of patients being treated remotely, which is expected to continue in the coming years,” Preuvene added.

He said the healthcare sector in Qatar is growing rapidly, with a focus on telemedicine and telehealth services. However, the report noted that the sector still faces challenges, including the need for more coordination between public and private institutions.

“Qatar’s healthcare sector is currently undergoing a transformation, with a focus on telemedicine and telehealth services. The government is taking steps to improve the quality of care and reduce costs, which will help to attract more patients to the sector,” Preuvene said.

However, the report noted that the sector still faces challenges, including the need for more coordination between public and private institutions.

“Qatar’s healthcare sector is currently undergoing a transformation, with a focus on telemedicine and telehealth services. The government is taking steps to improve the quality of care and reduce costs, which will help to attract more patients to the sector,” Preuvene said.

Local funds turn bullish despite weak sentiments on Qatar bourse

By Sathish V Nair

Despite a slice of funds cut by central banks in a bid to prop up the global economy, the local bourse remained largely flat on Monday, with foreign funds remaining net-sellers.

The benchmark Qatar Stock Exchange index ended at 9,778.63 points, down 0.39% from the previous session’s close.

Foreign funds were net-sellers for the third day in a row, with net outflows of $3.47 million, compared to net inflows of $9.5 million last Thursday.

Analysts said the local bourse was expected to remain flat in the short term, with foreign funds remaining net-sellers.

“The foreign funds have remained net-sellers for two days, with net outflows of $3.47 million compared to net inflows of $9.5 million last Thursday. The local bourse is expected to remain in a range-bound manner, with foreign funds remaining net-sellers,” said Fatima Ahmed, senior research analyst at Al-Balwani.

She added that the local bourse was expected to remain in a range-bound manner, with foreign funds remaining net-sellers. The analyst said that the local bourse was expected to remain flat in the short term, with foreign funds remaining net-sellers.

The local bourse was expected to remain flat in the short term, with foreign funds remaining net-sellers.