QP in deal with TotalEnergies to buy stake in 3 exploration blocks in South Africa

Qatar Petroleum (QP), the country’s national oil company, has signed an agreement with TotalEnergies to acquire working interest in three offshore exploration blocks in South Africa, as part of its strategy to push growth in its oil and gas operations.

Under the terms of the agreement, which is subject to customary approval by the South Africa government, QP will hold a 25% participation interest in the three strategic blocks, known as Blocks 15/16, 16/17, and 17/18, which is QP’s entry way majorly anticipated, providing customary approval.

The seven parties to the agreement are TotalEnergies (operator) with a 15% participating interest in the 15/16 block, NOC (QP) with a 10% participating interest in the 16/17 block, and a 19.17% participating interest in the 17/18 block.

Under the terms of the agreement, the South African government, QP will hold a 25% participating interest in the South Outeniqua block, a 10% participating interest in the 16/17 block, and a 19.17% participating interest in the 17/18 block.

Masraf Al Rayan, Al Khaliji announce appointment of Fahad Al Khalfi as group chief executive of merged bank

Minister of Commerce and Industry and Argaam Minister of Finance, Al-Jebrin Al-Antari, Al-Khaliji announced today that Fahad Al Khalfi will be the new executive director of the merged bank.

The new bank, Masraf Al Rayan, will be the largest bank in the region.

Fahad Al Khalfi has extensive experience in the banking industry and has held various senior positions at Qatar National Bank (QNB) and Doha Bank.

Masraf Al Rayan is the result of the merger of Masraf Al Rayan and Al Khaliji, and the board is expected to be appointed in the near future.

The merger is expected to continue to start the process of the economic development of Qatar by supporting corporate business, benefiting from the synergies of the two banks, and will also create a strategic partner for the public sector.

The merger will combine the key strengths of the two banks in the areas of retail and private banking services, corporate and government entities, capital markets, and wealth and asset management, giving rise to a truly unique and excellent platform for Qatar's financial sector.

QFCRA plans new framework for funds targeting high-net-worth investors

The Qatar Financial Centre Regulatory Authority (QFCRA) is seeking to put in place a framework for the regulation and supervision of high-net-worth funds (HNWFs) in the QFC, which will cater to the needs of the high-net-worth investors.

The QFCRA plans to create a new type of fund structure – the unified professional investor fund, focusing on high-net-worth investors. This new fund structure will permit the national and international investment firms to use the QFC as a base to launch their products outside of the GCC region, and will be an attractive option for high net worth investors.

The new framework will allow the QFCRA to respond to the growing demand for investment in the development and management sector in Qatar and the growing interest among investors and investment managers for more innovative and innovative financial structures. The proposed framework has been reviewed by public consultations and is expected to be finalized by the QFCRA and the Ministry of Commerce and Industry.

The QFCRA has confirmed that the new framework is expected to be implemented by the end of the year, and will be in line with the regulatory frameworks of other jurisdictions.
Iran says it can quickly boost oil output if sanctions end

By James Treadwell

The United Arab Emirates, the biggest producer of oil and gas outside Iran, has indicated oil output could reach 5 million barrels per day (bpd) by late 2022, lifting its total capacity to 7 million bpd in the future.

The UAE says it is ready to increase its production to meet market demand and is committed to maintaining its role as a stable supplier of energy.

Tunisia says it is ready to increase its energy production to meet market demand and is committed to maintaining its role as a stable supplier of energy.

UAE rejects ‘unjust’ Opec+ deal as output row flares

By Andrew Treadwell

A general view of Abu Dhabi National Oil Company (ADNOC) headquarters in Abu Dhabi. The UAE's push to increase its production has generated an increase in oil prices and has sparked a row with other OPEC countries.

The UAE, which has raised its production capacity to 3.5 million bpd, is seeking to increase its production further to meet market demand.

The UAE plans to increase its production to 5 million bpd by 2022, lifting its total capacity to 7 million bpd in the future.

A meeting is scheduled for Thursday at the UAE’s headquarters in Abu Dhabi to discuss the country’s oil production plans.

The UAE has raised its production capacity to 3.5 million bpd, up from 2.5 million bpd in 2019.

The UAE plans to increase its production to 5 million bpd by 2022, lifting its total capacity to 7 million bpd in the future.

The UAE says it is ready to increase its production to meet market demand and is committed to maintaining its role as a stable supplier of energy.
China blocks Didi app over data protection

MAS to follow up with Binance in wake of global crackdown

EV and solar stocks in China have more room to run, say top money managers

China bond market opening paved way to unleash funds on world
Innovators don’t see end to record-breaking rally just yet

CLASSIFIED
ADVERTISING

PLETO OPERATIONS MANAGER- 4+ years experience in ‘Pletto’ operations management. Administrative experience with valid Driving License & available on short notice. Contact, 0503396456. Email markhoazenip@gmail.com
LIFTING SUPERVISION- with over 4 years working experience in Lifting, Rigging and Shipping with a shifting work pattern. Seeking to be a suitable candidate with GCC available and can work immediately. Contact, NAJMEH ESHRAFI- liftmanager2020@gmail.com
MPF SENIOR QUARTERITY SURVEYOR- 15 years experience in O&M, With licensing, Accounting, Cost Control, English, Accounting projects with GCC, ready to join immediately. Email mariaam2020@outlook.com 775957156.

FACILITIES ENGINEER, PME, LEED GA having 10 years of experience from Family Maintenance Companies, needs to work at a Senior Facility Engineer Assistant Maintenance Manager. Experience in HVAC, PLUMBING, FLUORIDATION, IEP systems, Food Areas. Worked for FMCos and other prestigious clients with St. Thomas Hospital high rise towers, Can join immediately with LEED GA, Email mariaam2020@outlook.com 775957156.

BUSINESS ELECTRICAL ENGINEER- Certified NEAPL, 3+ Years’ Experience, Resident in English & Andis, with MBE’s. In electrical engineering sector. Experience in FPM, O&G & O&M, Expertise in EIL UFW systems, Technical submittals and reviews. Excellent English proficiency, Excellent communication, coordination, inspection, electrical documentation. Email, Yศูนย์(370,878),(458,898)-hours driving license and TH Frame you. Ready to join immediately, Middle East. Email, mariaam2020@outlook.com 775957156.

LOOKING FOR GENERAL ENGINEER- Have 15 years ESC experience. Contact number: 05089161. Email, mariaam2020@outlook.com 775957156.

PEOPLE PLEASE SOCIAL DISTANCING
FOR THE SAFETY OF YOU AND OTHERS
Student in public interest: GULF TIMES

FACILITIES ENGINEER, PM, LEED GA having 10 years of experience from a Family Maintenance Company, needs to work as a Senior Facility Engineer Assistant Maintenance Manager. Requires experience in HVAC, Plumbing, Fluoridation, IEP systems, Food Areas. Worked for FMCos and other prestigious clients with St. Thomas Hospital high rise towers, Can join immediately with LEED GA. Email, mariaam2020@outlook.com 775957156.

BUSINESS ELECTRICAL ENGINEER- Certified NEAPL, 3+ Years’ Experience, Resident in English & Andis, with MBE’s. In electrical engineering sector. Experience in FPM, O&G & O&M, Expertise in EIL UFW systems, Technical submittals and reviews. excellent English proficiency, Excellent communication, coordination, inspection, electrical documentation. Email, Y-(370,878),(458,898)hours driving license and TH Frame you. Ready to join immediately, Middle East. Email, mariaam2020@outlook.com 775957156.

LOOKING FOR GENERAL ENGINEER- Have 15 years ESC experience. Contact number: 05089161. Email, mariaam2020@outlook.com 775957156.

FACILITIES ENGINEER, PM, LEED GA having 10 years of experience from Family Maintenance Company, needs to work as a Senior Facility Engineer Assistant Maintenance Manager. Requires experience in HVAC, Plumbing, Fluoridation, IEP systems, Food Areas. Worked for FMCos and other prestigious clients with St. Thomas Hospital high rise towers, Can join immediately with LEED GA. Email, mariaam2020@outlook.com 775957156.

BUSINESS ELECTRICAL ENGINEER- Certified NEAPL, 3+ Years’ Experience, Resident in English & Andis, with MBE’s. In electrical engineering sector. Experience in FPM, O&G & O&M, Expertise in EIL UFW systems, Technical submittals and reviews. excellent English proficiency, Excellent communication, coordination, inspection, electrical documentation. Email, Y(370,878),(458,898)-hours driving license and TH Frame you. Ready to join immediately, Middle East. Email, mariaam2020@outlook.com 775957156.

LOOKING FOR GENERAL ENGINEER- Have 15 years ESC experience. Contact number: 05089161. Email, mariaam2020@outlook.com 775957156.
As travelers pick up this summer, air traffic will be as busy as it was before. In fact, the Federal Aviation Administration (FAA) predicts that over 2.2 billion passengers will be traveling through U.S. airports this summer, a 70% increase from 2021. With more people flying, the demand for air travel has also increased, leading to higher ticket prices and longer wait times for flights.

The FAA has predicted that the number of flights will grow by 4% this summer compared to 2021, with the peak travel period from Memorial Day to Labor Day. This increase in demand has led to a strain on airport infrastructure, with some airports facing delays and cancellations.

A recent survey by the Air Transport Association found that 68% of travelers are concerned about the high cost of flights this summer. The rising fuel prices and increased demand have contributed to higher ticket prices, putting a strain on travelers’ budgets.

To address these concerns, the FAA has implemented a series of measures to improve the flow of passengers through airports. These include increased staffing, enhanced technology, and improved communication between airlines and airport authorities. The FAA also encourages travelers to arrive earlier at the airport to allow for more time to check in and pass through security, reducing the likelihood of delays.

Despite the challenges, the FAA remains committed to ensuring a safe and efficient travel experience for all travelers. By working together, we can ensure that the skies remain open and accessible for all.

### Conclusion

As the demand for air travel continues to grow, it will be crucial for the FAA and the travel industry as a whole to work together to ensure a safe and enjoyable experience for all travelers. By implementing measures to improve efficiency and communication, we can mitigate the challenges posed by increased demand and ensure that the skies remain open for all.

---

**Source:** Federal Aviation Administration (FAA)
Future of energy wider than technology hype, says GECF

As the world continues to prepare with model energy transitions to reduce climate change, many organisations are embracing more digital and sustainable development has led to a flurry of activity within the GECF (Global Energy Council). The council is another forum for addressing challenges faced by the energy sector, where member countries can exchange experiences and best practices to promote sustainable development.

"There is an increasing recognition of the need to transition from fossil fuels to renewable energy sources, and this is driving innovation in technology and policy," said an official from the GECF.

The council brings together governments, industry leaders, and experts to discuss the future of energy and its impact on the global economy. It aims to facilitate knowledge exchange and promote collaboration on issues such as climate change, energy security, and sustainable development.

The council’s director general, Dr. Ahmed Sharar, said: "Our main objective is to promote the transition to a low-carbon future and ensure that all countries benefit from the shift to clean energy. This is why we are organizing events like this one where experts can share insights and best practices."