Omnibus accounts set to enhance OSE allure, signal advent of derivatives

By Southwark Financial

The QSE has chalked out plans to launch derivatives as part of enhancing investment portfolios, and to enable the bourse to achieve a capital market for both domestic and foreign investors, through which the orders of a single investor are treated as one order rather than as several working committees or accounts as one order executed through the financial services company.

Market orders are of the view that one of the advantages of omnibus accounts is that it would reduce costs as only one account is required for many investments, and also ease the burden for issuers as a single account is credited and debited.

An omnibus account is normally opened by a sponsoring manager who either distributes the account to complete trades on behalf of the individual investors. At the Capital Market Authority’s (CMA) “Road Show” in 2020, the QSE’s Financial Centre had suggested creating a derivatives market, initially offering single and stock-based futures contracts, as part of the advantages of omnibus accounts as one order through the financial services company.

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Ali al-Mansoori said in a recent tweet. “We are set to enhance the attractiveness of the Qatari capital market, offering modern and advanced services suitable to the market needs and facilitating the capital and funding of the project because of any given project, in addition to identifying the potential challenges the business faces in the future.”

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A recent survey by the QSE has shown that more than 90% of market participants believe that the introduction of derivatives will enhance the attractiveness of the Qatari capital market.

The QSE is planning to launch derivatives in the near future, with the aim of enhancing investment portfolios and to enable the bourse to achieve a capital market for both domestic and foreign investors.

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Apple delays office return by at least a month as Covid spikes

**Britain’s inflation pushes up Treasury’s debt payments**

**Bloomberg**

The rise in inflation this month will boost the government’s debt payments and adds to pressure on the fiscal outlook.

The latest report on the UK’s public finances showed that the Office for National Statistics (ONS) has raised its forecast for the country’s borrowing needs this year. The ONS said the UK recorded a £38 billion deficit in June, up from £30 billion in May. The government’s borrowing requirements were initially forecast to be £105 billion this year, but the ONS now estimates that the total borrowing for the year will be £143 billion, up from £108 billion.

The ONS said the government’s debt interest payments increased by 6% in the first six months of the year, with sharp increases in the US and Japan contributing to the overall rise. The government’s debt interest payments are now expected to reach £102 billion this year, up from £80 billion last year.

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Japan seeks to aggressively cut fossil fuel, lift renewables

Tokyo

Bloomberg

Japan seeks to aggressively cut fossil fuel, lift renewables

Japan is set to make dramatic changes to how it generates electricity by the end of the decade, marking a significant shift in its approach to reducing greenhouse gas emissions.

The plan, announced by the government on April 13, will require 27 of its 46 nuclear reactors to resume operations by 2030, according to a draft report released yesterday. This is a significant increase from the previous plan, which called for only 11 reactors to be restarted by 2023.

The government also plans to increase the share of renewables in the country's power generation mix for the first time. Renewable energy, which includes solar, wind and hydro power, should make up more than a third of the nation's power generation by the fiscal year starting April 2030, according to a draft report released yesterday.

Moreover, the government plans to cut fossil fuel use and increase the share of renewables, as part of its efforts to achieve net-zero emissions by 2050. It's also become increasingly cost effective to shift to cleaner sources of energy, with the price of sun- and wind-generated electricity falling by 55% over the past decade due to strong government support for solar and a steeper-than-expected decline in costs.

However, it's not clear whether the island nation, the world's fifth-biggest polluter, will be able to meet the new targets.

Prime Minister Yoshihide Suga's pledge to hit net-zero emissions by 2050 has been widely praised, but it has also raised concerns about the feasibility of the goal.

Suga has said that Japan will require 27 of its 46 nuclear reactors to resume operations by 2030, according to a draft report released yesterday. But it is not clear whether the island nation, the world's fifth-biggest polluter, will be able to meet the new targets.

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**Funds squeeze, low traffic volumes ‘double whammy’ for India aviation industry**

By Pratap John

Indian aviation emerged as one of the hardest hit industries in the country due to the Covid-19 pandemic with a drop of 81% in traffic volume, the government of India recently acknowledged. While the need to follow social distancing norms, the need is to ensure that air transport is still experienced for a necessary and essential service to support a variety of sectors most affected.

Indian aviation has experienced its worst of $30 billion by 2021. In order to save the aviation industry, Government of India has been working hard to reduce the impact of the COVID-19 pandemic.

As of now, India had some 150 operational airports, India has also been providing operational assistance to 140 airports in FY21.

The government of India was just 90% of the common advice of the country and has been suggesting a higher proportion of 100% to all airports and airports, respectively, for the next year, starting from the third wave from $157,360 to $177,637, respectively.

On one hand, the airport operators have been operationalised and others have been operationalised under the government operated and are currently operating.

The second wave of COVID-19 may impact the countries further, India, independent and professional investors have their own adoption rate challenging major aviation agencies noted recently through the emergence of new variants which started operations increased at a faster pace and stood at 102 and 32 airports, respectively, from the same period last year.

The government of India said that 90% of government airports and 50% of private airports have been operationalised under the UDAN scheme.

Beyond the Tarmac

The aviation market in the world and was a blow to the economy. According to the India Brand Equity Foundation, the aviation market in the world and was a blow to the Asia’s third largest economy, its economic activity has been affected. Beyond the Tarmac, the aviation market grew at a healthy pace and stood at 102 and 120 airports, respectively, from FY16 to FY21, owing to the second wave of the pandemic.

The government of India and the US government have been operationalising as many as 190-200 operational airports to 2024, the Airport Authority of India has been operationalising, it said.

The centre was inaugurated for receiving the first A350 aircraft painting and final assembly line, and the A330s. Then, the organisation for A350 aircraft delivery.

A regional airport development and a regional connectivity scheme (RCS) called UDAAN was started.

The idea is to connect unvaccinated and under-vaccinated airports. And the first flight under this scheme took off in April 2021.

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**US raises UK travel alert amid jump in Covid-19 cases**

**By Alan MacEachern**

Airbus has this week decided to delay deliveries of two of its upgraded versions of the A320 family from 2023 to next year, leading to a loss of revenue for the European aerospace company.

The announcement comes as two of Europe’s largest airlines, British Airways and Iberia, have been hit by a wave of strikes, with British Airways pilots and cabin crew calling for higher wages and better working conditions.

The new A320neo family, which includes the A320neo and A321neo, is due to enter service next year, with deliveries starting in 2023. The aircraft is expected to rival the Boeing 737 MAX family, which is set to return to service in the coming months.

Airbus said in a statement that the decision was made “to better align our production and delivery schedule with market demands.”

The move comes as demand for new aircraft is expected to remain strong in the coming years, with airlines looking to upgrade their fleets to meet growing passenger demand.

Airbus currently has more than 1,400 A320 family aircraft on order, with deliveries of the A320neo family scheduled to start in 2023.

The decision is a significant blow to British Airways, which has been counting on the new aircraft to help meet growing demand for flights to Europe.

**Bloomberg**

**US raises UK travel alert amid jump in Covid-19 cases**

**By Pratap John**

US raises UK travel alert amid jump in Covid-19 cases

The US State Department issued a “level 3” travel warning for the UK on Tuesday after a surge in Covid-19 cases, saying travelers should “exercise increased caution”.

The US raised its travel advisory to the highest level of “Level 4: Do Not Travel”, advising Americans to avoid travel to the UK. The travel warning comes amid concerns about the spread of the Delta variant of Covid-19 in the UK, which has led to a sharp rise in cases in recent weeks.

The US State Department said in a statement that the travel warning was issued due to the “rapid increase in Covid-19 cases and hospitalizations” in the UK.

The UK has been experiencing a surge in Covid-19 cases in recent weeks, with daily infection numbers hitting record levels. The government has announced a series of restrictions and lockdown measures to try to control the spread of the virus.

The US Department of State said that US citizens in the UK should “consider postponing non-essential travel” and that those who do travel “should be prepared for disruptions to services and potential limitations on the availability of medical care”.

The travel warning comes as the US and UK governments have been weighing how to respond to the surge in Covid-19 cases in the UK. The US has been cautious in its approach, with officials warning that the UK’s decision to delay the rollout of its own vaccine could have implications for international travel.

The US State Department also recommended that Americans in the UK “consider postponing non-essential travel” and that those who do travel “should be prepared for disruptions to services and potential limitations on the availability of medical care”.

The travel warning comes amid concerns about the spread of the Delta variant of Covid-19 in the UK, which has led to a sharp rise in cases in recent weeks. The variant is considered to be more transmissible than previous strains of the virus.

The UK government has announced a series of restrictions and lockdown measures to try to control the spread of the virus, including the imposition of a new lockdown in England.

The US government has also advised against travel to a number of countries due to the spread of Covid-19, including the UK, Canada, and Mexico.