QBA, QFZA webinar focuses on starting a business in Qatar Free Zones

The Qatar Businessmen Association (QBA), in partnership with Qatar Free Zone Authority (QFZA), organized a virtual investment webinar on “How to Start a Business in Qatar Free Zones”.

The webinar was part of the national campaign “Qatar Free Zones: The Business of the Future.” It was held on February 16, 2023, and included joint co-operations and efforts to benefit from both entities’ initiatives in the spirit of regional and foreign businesses’ desire to attract investments and support the economic development of the state.

The webinar was moderated by QBA chairman HE Sheikh Tariq bin Faisal Al-Thani and QFZA chairman HE Mohamed Al Emadi.

The webinar also organized its cooperation with QBA member and EXPO partner - Atlantico International, the French Chamber of Commerce and Industry in Qatar (CFICQ) and the Qatar-Brazilian Chamber of Commerce (QBCC) to introduce the Brazilian market to QFZA and QBA companies and their members. The webinar aimed to facilitate this process.

The webinar was presented by QBA chairman HE Sheikh Tariq bin Faisal Al-Thani and QFZA chairman HE Mohamed Al Emadi.

Qatar Chamber to hold its first virtual general assembly meeting on Feb 15

Qatar Chamber has announced that its first online general assembly meeting (GAM) on February 15, registration is from 4 pm on the day of the meeting, will be called in a statement released.

The meeting will be convened online to Qatar Chamber chamber (QCC) by pre-registration email in the chamber, and the meeting’s agenda and minutes will be distributed by email after the meeting. The meeting will be open to members of the chamber and those who are interested in attending.

The difference between the two types of meetings is not determined at the first meeting, and the meeting minutes of the first meeting will be available online.

Al-Kuwari leads Qatari delegation to GCC meeting of ministers of commerce and members of Customs Union Authority

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Qatar helps keep GECF status as largest coalition of LNG suppliers: Ssentury

Natural gas will be the fastest-growing fuel in the global energy landscape over the next two decades, according to the Gas Exporting Countries Forum (GECF), which brings together 25 countries with significant energy reserves.

GECF countries represent 75% of the global proved gas resources and 55% of the world’s total gas consumption.

The forum’s goal is to promote sustainable development and energy security, contributing to the global effort to address the climate emergency.

The GECF was established in 2001 to ensure the long-term independence of its member countries from the gas market, while promoting the sustainable development of the global energy sector.
Webinar on starting a business in a Qatar Free Zones

Abay Rajan appointed GM of ENGIE Cofely Manalli in Qatar

Qatar Fuel

HSB sets up MENAT ‘sustainable and transition finance team’
Hedge funds beef up tech holdings before Apple, Amazon earnings

By LeWan, A.D., and Alex Marwan

Hedge funds have had a bumpy ride this year, with technology stocks falling in line with the broader market. But with earnings season underway and many investors looking for signs of improvement, some hedge funds have been increasing their exposure to technology stocks, particularly Apple and Amazon.

Apple and Amazon are among the most watched companies in the tech sector, and their earnings releases are closely watched by investors. Apple is expected to report strong earnings driven by its iPhone sales and growing sales of its services, including Apple Music and AppleCare. Amazon, on the other hand, is expected to report strong earnings driven by its e-commerce business and growth in its AWS cloud services.

Leaders of vaccine rollout deliver some of world’s top gains

By Colleen Dugan and Alex Maldonado

The race to deliver the COVID-19 vaccine to the world’s population has been led by a few key players, including the Covishield and Pfizer vaccines. The race has been marked by challenges, including the need to ensure that vaccines are distributed equitably around the world.

The Covishield vaccine, produced by the Serum Institute of India, has been delivered to over 50 countries around the world, while Pfizer’s vaccine has been delivered to over 100 countries. The success of these vaccines has allowed countries to begin lifting lockdowns and恢复正常经济。

A time of the Apple trading store in Sydney. The Apple trading store in Sydney is one of the busiest in the world, with customers often waiting in line for hours to purchase the latest iPhone or other Apple products. The store is known for its high-end design and customer service, making it a popular destination for tech enthusiasts.

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World’s economic recovery gets delayed by slow vaccine rollouts

By Dave Corrigan

The world economy is facing a tougher start to 2021 than many expected given the rapid global rollout of vaccines. A growing number of countries are now reopens after months of lockdowns, and a larger portion of the population is now vaccinated. However, the recent surge in cases in the US and Europe is causing concerns that the global recovery could be slowed down.

In the US, the growth rate has slowed significantly as more states impose strict distancing measures. In Europe, some countries are already reintroducing lockdowns, while others are delaying the vaccination of older adults. The uncertainty caused by these developments could lead to a delay in economic recovery for some countries.

Amazon pledges $2bn for affordable homes near US cities

By Mark and Handa Behar

Amazon.com Inc has pitched a $2bn plan to create an additional 25,000 homes near its US logistics centers to address the growing shortage of affordable housing. The company will use its footprint as a focal point for building affordable housing near its logistics centers.

The plan, which also includes a $350m commitment to provide affordable housing near its headquarters in Seattle, will be implemented in the form of a joint venture with the city of Seattle. The project will be led by Seattle-based Community Partners and will involve the construction of approximately 5,000 homes.

Seven banks escape with minor fines in Mexico antitrust case

By Michael S. Bloom

Mexican authorities filed a total of $1.6bn in fines against seven banks for price fixing in the country’s currency swap market. The fines are part of a wider investigation into price fixing in the financial sector.

The banks include Banorte, Banamex, Banamia, BBVA Bancomer, BBVA Compass, Scotiabank, and HSBC. The investigation was launched in 2014 and involved the exchange of confidential information among the banks.

The fines are part of a wider investigation into price fixing in the financial sector.
Robust infrastructure at Hamad Port CT2 to enhance Qatar’s share in Mideast trade

By Stephen V. Forman

Business Reporter

Qatar’s share in the significant Mideast trade is expected to significantly increase as a result of the state-of-the-art infrastructure at Hamad Port, which is scheduled to open in December 2020. The construction of the new CT2 terminal is aimed at increasing the port’s capacity and improving efficiency. The new terminal is expected to handle 20 million TEUs per year, making it one of the largest ports in the world.

“The new automated terminal is equipped with the latest technology and equipment that will make the port operations faster and more efficient, enhancing productivity and profitability,” said a Port official.

Qatar’s position as a major hub in the Middle East is expected to be further strengthened by the new terminal. The port is already a key player in the regional trade, and the new CT2 terminal will allow the country to strengthen its position as a gateway for goods entering and exiting the region.

The new terminal is expected to create thousands of jobs and generate billions of dollars in economic benefits. It will also help Qatar meet its goal of becoming a global economic hub.

The new terminal will be equipped with the latest technology, including automated forklifts, cranes, and container handling systems. This will help reduce waiting times and improve efficiency.

The new terminal will also have a state-of-the-art terminal operating system that will allow for seamless operations and improved data management.

In conclusion, the new CT2 terminal at Hamad Port is expected to play a significant role in the development of Qatar’s economy and its position as a key player in the Mideast trade.

QIB voted ‘Best Islamic Bank in Qatar’ by IFN readers for 2nd year

By Stephen V. Forman

Business Reporter

QIB has been voted ‘Best Islamic Bank in Qatar’ by IFN readers for the second consecutive year, according to a recent survey. The bank has been recognized for its innovative products, strong financial performance, and commitment to sustainability.

QIB has also been named ‘Best Islamic Bank in the Middle East’ by the Middle East & North Africa Banking Awards 2020. The bank has been praised for its strong financial performance and innovative products.

QIB’s CEO, Abdulrahman bin Hammam, said, “We are pleased to receive such recognition from our customers and the industry. This is a testament to our commitment to excellence and innovation.”

QIB has been a leader in the Islamic banking sector in Qatar, and the bank has been recognized for its strong financial performance and innovative products. The bank has been named ‘Best Islamic Bank in the Middle East’ by the Middle East & North Africa Banking Awards 2020.

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