QatarEnergy enters Egypt’s upstream sector in 2 offshore exploration blocks

QatarEnergy has entered into agreements with the government of Egypt to explore offshore blocks in the Egyptian side of the Red Sea. Under the terms of the agreements, which are subject to customary approval by the government of Egypt, QatarEnergy will hold a 17% working interest in Red Sea Blocks 3 and 4.

Commenting on concluding these agreements, H.E. Saad bin Sherida al-Kaabi, also the President and CEO of QatarEnergy said: “We are pleased with this important development, as it represents QatarEnergy’s entry into the Arab Republic of Egypt’s well-established upstream oil and gas sector and offers us an opportunity for the consortium partners to perform this frontier acreage.”

QatarEnergy is looking forward to having the opportunity to work with our strategic partner Shell, and to further develop our relationship with the Egyptian Ministry of Petroleum and Mineral Resources, Egypt’s agencies, and the other partners, whilst also growing trust and respect between our countries. Our working interest in this block will help to build the Egyptian authorities and our partners for their valuable support and co-operation.

Block 3, which is located in 2019 and an area of 1,077 square kilometres in water depths of 150-500 metres. Block 4 was also awarded to Shell in 2019 and covers an area of 1,344 square kilometres in water depths of 150-300 metres. Both blocks are subject to customary approvals by the government of Egypt, QatarEnergy will hold a 17% working interest in Red Sea Blocks 3 and 4.

Vodafone Qatar selects Inseego 5G indoor router for GigaHome, enterprise customers

Vodafone Qatar has announced the launch of a 5G indoor router for its GigaHome service. The FX2000 indoor router has dual-band Wi-Fi 6 performance and manages the delivery of major projects and services into those projects. UK Export Finance has previously provided finance for a £5bn deal to support Qatar’s procurement of Typhoon and Beehived military aircraft from BAE Systems.

The FX2000 Indoor router provides 5G fixed wireless access solutions including desktop, mobile smartphone app makes it easy to optimise performance and manage the FX2000 with user-friendly control settings. With Inseego’s indoor routing scenarios and 5G technology, the FX2000 indoor router can support up to 32 devices. The FX2000 Indoor router offers a compact design, the FX2000 can connect up to 30 Wi-Fi devices, supporting popular applications like gaming, streaming movies, using AR/VR headsets, a wide range of demanding applications. The Inseego Mobile smartphone app makes it easy to optimise performance and manage the FX2000 with user-friendly control settings.

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Opec upbeat on 2022 oil demand; Omicron impact is seen mild

The upbeat view from the Organisation of the Petroleum Exporting Countries (Opec) late last month raised its forecast for world oil demand in the first quarter of 2022, up 1.11mn bpd from its first quarter of 2021 forecast from its forecast last month.

Opec, which is the world’s biggest oil producer, also announced plans to list 10 state managers and strategists. Dubai’s plans to list a swathe of state managers and strategists.

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On the occasion of Qatar National Day, 18th of December and in remembrance of the historic day in 1878 when Sheikh Jassim Bin Mohammed Bin Thani, founder of the State of Qatar, set up the pillars of the Modern State of Qatar,
We extend our heartiest congratulations and greetings to

His Highness
Sheikh Tamim Bin Hamad Al Thani
Amir of the State of Qatar

His Highness
Sheikh Hamad Bin Khalifa Al Thani
Father Amir

His Highness
Sheikh Abdullah Bin Hamad Al Thani
Deputy Amir

and to all the honorable people of Qatar

We hope for more returns of this memorable occasion and wish that Qatar always enjoys security, welfare and prosperity under the wise leadership of His Highness The Amir

The Chairman, Board of Directors, Group Chief Executive Officer and all employees of Commercial Bank
There’s more trouble brewing for the pound as investors bet against the currency at levels last seen before the June 2016 Brexit referendum, according to the latest data from the Commodity Futures Trading Commission.

The currency’s outlook is taking a further beating after Johnson said a “tidal wave” of Omicron infections threatens to overwhelm the country’s health system. The message added to fears about the country’s sputtering recovery, leading traders yesterday to push back bets for the first BOE interest-rate hike to February, after a move this Thursday looked like a done deal just a few weeks ago.

“We’ve come full circle on the pound,” said Daniel Tansey, head of global markets at Investec Asset Management in Dublin. “It’s the same sentiment that was driving the pound before the Brexit vote, and we’re seeing it again today.”

Asset managers have already taken their biggest bets against the currency since before the June 2016 Brexit referendum, according to the latest data from the Commodity Futures Trading Commission.

“This is a reaction to the news that the Omicron variant is hitting the UK. It’s a risk-on, risk-off market and the pound is on the wrong side,” said Daniel Tansey, head of global markets at Investec Asset Management in Dublin.

“The pound has been more vulnerable than other major currencies as investors are more concerned about the country’s ability to contain Omicron,” said Tansey.

Pound traders are having to recalibrate their expectations for central bank policy.

“Unlike their peers in other major currency markets, pound traders are having to recalibrate their expectations for central bank policy. Parts of Europe face far stricter lockdowns, yet there’s little question the European Central Bank will remain dovish. And in the US, hawkish expectations for the Federal Reserve continue to build.”

The pound fell 0.2% to $1.3249 as of 11.10am in London, approaching a one-year low. BofA Global Markets and Imperial Bank of Canada see a deeper dollar bounce if Omicron spreads in the coming weeks, while sentiment in the option market is at the lowest level since mid-July.

“Omicron is a major concern for sterling investors as it threatens to disrupt the recovery of the UK economy,” said Tansey.

The pound has lost 1.5% of its value since the start of the year, but remains above $1.30.

The risks are mounting for the dollar as news of Omicron spreads around the world, with investors preparing for another round of stimulus.

“Investors are looking for any sign of stimulus to support the dollar,” said Tansey.

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leaves the Fed and other central banks with no impact could still be a stagflationary shock that dragging down oil prices. Even so, the combined spells trouble for markets.

2018’s stocks selloff, shows how a tightening Fed change bringing more disruptive weather events, higher. Tensions between Russia and Ukraine already rising at a rapid clip in the US, could climb in inflation to end the year close to target levels. The year with 2% inflation. Instead it’s close to Threat of infl ation encouraged them to buy more stuff instead. That means spending more on services. Something like pre-pandemic normal — which too. That would help the world get back to a pickup in consumer spending in much

Bloomberg Economics model shows that could point to the fact that the 10-year could pick up the pace at which it wound down Powell jettisoned “transitory,” saying it was "the Fed added some caveats to its calm and reaching levels not seen since the early 1990s, but then abated. Calls for the

What could go right in 2022?

What could go wrong in 2022? Those factors remain counter-weighted. The

The Covid-19 pandemic, plus China’s Evergrande real estate slump, repeated Covid lockdowns and energy shortages dragged down markets, too. That would help the world get back to a pickup in consumer spending in much

In the second half of the year, inflation

 실제로 많은 학자들은 이 복잡한 현상을 이해하는 데 문제가 있다. 그들의 학문적 논쟁은 경제학자들 사이에서 험난한 내면화로 전바라. 그러나 이 논쟁의 핵심은 무엇일까? 이 논문의 저자들은 이 논쟁의 핵심을 분석하고, 이를 통해 이해할 수 있는 경제학적 방안을 제시하고자 한다.
Qatar Chamber joins GCC chambers meeting

Qatar Chamber chairman Sheikh Khalifa bin Jassim Al Thani addressed the 55th meeting of GCC chambers, held in Riyadh on Monday last week, for the first time in nearly two years, following the resumption of the long-running annual meeting after being suspended for the last two editions due to the COVID-19 pandemic.

QSTP-funded startup proves value of technology, innovation and startup ecosystem in Qatar

Qatar-based doctor booking platform, Meddy Inc, has announced that it will be eligible for US$200,000 funding from the Qatar Financial Services (QSTP) at the Qatar Science and Technology Park (QSTP) as part of a programme set up to identify the most promising start-ups.

Mena to add 20GW of solar power over next 5 years: Apicorp

Mena's renewable energy sector has been gaining momentum, Arabian Peninsula and Egypt being the leaders in the region, according to new report from Abu Dhabi-based financial services company Apicorp (Aqib) said and noted almost 207GW of capacity is expected to be added to the region's solar portfolio over the next five years.

Turkish lira hits new low, central bank intervenes

Turkey’s lira has crashed as much as 7.4% to a record low for the day before rallying slightly over the course of the day, before sliding again, adding to the pressure on emerging market currencies and fueling concern about the global economy.

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